

2020/2021 Treasurer Report

- No 2020 income due to Covid-19
- 2020 Operating, NAGAAA, Prepaid and Other Expenses totaled **\$15,938**
 - Depreciation (previous years equip purchases) \$500
 - Bad Debt (overestimation of 2019 Gillette A/R) 293
 - Bank Charge (NAGAAA) 12
 - 2020 Wix.com Fee (league website) 312
 - Gmail Fee via Wix.com (league email) 72
 - 2020 PO Box Fee 148
 - 2020 Quickbooks.com Fee (online bookkeeping) 230
 - 2020 QuickScores Payment Processing Fees 97
 - Charity (Feb/Mar 2020 RI Pride Job Fair) 500
 - 2020 NAGAAA Dues 350
 - 2020 NAGAAA Winter Meetings (R Rannin/N Degala) 1397
 - Total Expenses **\$3,911**
- 2020 Prepaid Expenses (to be used in 2021)
 - OSC Advertising & Promotions (bat) \$250
 - OSC Advertising & Promotions (postcards) 230
 - League Advertising & Promotions (Pride) 100
 - Supplies & Materials (balls) 1275
 - Fields (Reg Season & OSC) 9750
 - Misc Committee Expenses 110
 - 2021 Wix.com Fee 312
 - Total Prepaid Expenses **\$12,027**
- Total 2020 Net Loss = **\$3,911**
- **Total 2020 NET Assets = \$20,424**
- Beginning 2021 RI Bank Account = **\$8,396** including \$3,311 total holding account liabilities (**\$5,085** NET)
- **Estimated 2021 Revenue = \$38,450** (Player & Team Fees 23,550, OSC Team Fees (11,200 & Misc. Fundraising/Sponsorship/Rebates 3,700)
- **Estimated Remaining 2021 Expenses = \$26,650** (already prepaid \$12,027)
- **2021 to break even or go negative up to \$2,500** depending on fundraising.
- **Range of Ending 2021 RI Bank Account NET of liabilities = \$14,250 - \$16,885**

****League remains in excellent financial shape****